

# NEW YORK HERALD, SUNDAY, JANUARY 5, 1879. QUADRUPLE SHEET.

## FINANCIAL AND COMMERCIAL.

**The Stock Market Active and Feverish.**

## THE BANK STATEMENT.

**Government Bonds Firm, States Steady and Railroads Strong.**

**Money on Call 4 a 5 a 8 Per Cent.**

WALL STREET,

SATURDAY, JAN. 4-6 P. M.]

under the desire to realize profits upon the part of the bulls and some revived antagonism on the part of the bears prices dropped to-day upon 'Change, and in most instances the lowest quotations were made at the close. It was quite evident that Mr. Gould was indulging in his periodical little joke at the expense of the bulls, and that the decline in to-day's prices was due rather to a general "hammering" of values at the hands of the gentleman in question than to any actual depreciation in the values themselves. Nevertheless the market gave way, sagging rather than falling, and bringing up at the close of business in a semi-feble condition that was disappointing to the bulls, to say the least of it. The two Delawares and Jersey Central were especially weak-kneed, the St. Pauls tottered in sympathy, and there was no really sure footed stock in the entire active list except Northwest Common, which plodded through the day without diminution of strength and ended as firmly as it had begun. Next in the matter of steadiness came Michigan Central and next to it Lake Shore and Western Union, though at the close it was possible to obtain a proprietary interest in either one of these securities at a concession from highest prices. The report current in the street that Judge Harlan's decision in the case of the C. C. and I. C. Railroad against the Pennsylvania Railroad had been rendered in favor of the former company—much to the surprise of parties interested—resulted in depressing the stock of the winning litigant fully one per cent., although the bonds were奔emented to about double that amount. It is not generally understood that the decision is not that of the United States Supreme Court, but of one of its Associate Justices sitting as Circuit Judge, and that appeal may still be taken to the highest appellate court of the land. The poorest showing in this morning's speculation was made by the St. Paul stocks, although the returns of earnings are sufficiently satisfactory, the same being an increase over last year of \$9,999 for the fourth week in December, \$46,548 for the month of December and \$365,000 for the year. *Per contra*, however, it was stated that the company had been indulging in the popular railroad pastime of rate cutting by reducing schedule charges for freight and passenger traffic by 10 per cent., and to this report something of the decline may be ascribed. The coal shares were lower, as they were sure to be, after the short interest had been squeezed out and the small traders had got long of a "hundred or two." In other securities than those referred to business was light and prices tended downward. The fairly steady quotations prevalent at the close, however, and the cessation of any pressure to force stocks for sale, may be accepted as a sign that the process of realizing profits is about consummated and that the market is rapidly shaping itself for another upward turn.

The opening, highest, lowest, and closing prices of stocks at the New York Stock Exchange to-day were as follows:—

	Opening.	High.	Low.	Closing.
Del. & Hudson.	39 1/2	39 1/2	38 1/2	38 1/2
Western Union.	95 1/2	95 1/2	94 1/2	94 1/2
Pacific Mail.	13 1/2	13 1/2	13 1/2	13 1/2
N. Y. Can. and Hud.	113 1/2	113 1/2	113 1/2	113 1/2
Eric.	22 1/2	22 1/2	21 1/2	21 1/2
Lake Shore.	68 1/2	68 1/2	67 1/2	67 1/2
Morris and Essex.	76	76 1/2	75 1/2	75 1/2
Northwest.	50 1/2	50 1/2	50 1/2	50 1/2
St. Paul.	77 1/2	77 1/2	77 1/2	77 1/2
Del. & Hudson.	76 1/2	76 1/2	75 1/2	75 1/2
Del. & Lack. and West.	45 1/2	45 1/2	43 1/2	43 1/2
Michigan Central.	74 1/2	74 1/2	74 1/2	74 1/2
Union Pacific.	165	165	165	165
Del. & Hudson.	195	195	195	195
Del. & Lack. and West.	212 1/2	212 1/2	212 1/2	212 1/2
Wabash.	21 1/2	21 1/2	21 1/2	21 1/2
New Jersey Central.	34 1/2	34 1/2	33 1/2	33 1/2
Illinois Central.	88 1/2	88 1/2	88 1/2	88 1/2
C. C. and I. C.	6	6	5	5
Eric.	46	46	46	46
Ohio and Mississippi.	88	88	88	88
Ohio.	75	75	75	75
The closing quotations at three P. M. were:—				

Opening, **39 1/2**; Highest, **39 1/2**; Lowest, **Closing, 38 1/2**.

Openings, **95 1/2**; Highest, **95 1/2**; Lowest, **Closing, 94 1/2**.

Openings, **13 1/2**; Highest, **13 1/2**; Lowest, **Closing, 13 1/2**.

Openings, **113 1/2**; Highest, **113 1/2**; Lowest, **Closing, 113 1/2**.

Openings, **76**; Highest, **76 1/2**; Lowest, **Closing, 75 1/2**.

Openings, **50 1/2**; Highest, **50 1/2**; Lowest, **Closing, 50 1/2**.

Openings, **77 1/2**; Highest, **77 1/2**; Lowest, **Closing, 76 1/2**.

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